



May 7, 2024

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Israel Aerospace Industries Ltd. (IAI) is a global leader in both the defense field and in commercial aerospace, delivering cutting-edge technologies and systems across all domains. We achieve this success by prioritizing ethical conduct and unwavering compliance with all applicable laws and regulations.

IAI's comprehensive Anti-Bribery Compliance Program and Code of Ethics reflects our adherence to the OECD Convention on Combating Bribery and the Israeli Penal Code and embodies IAI's core values. These programs provide clear guidance and detailed procedures to ensure ethical conduct throughout our operations. We are committed to the continuous review and improvement of these programs to maintain their effectiveness in a dynamic regulatory environment. We convey this message to our directors, officers and employees, as well to third parties with whom we engage in business.

The Company is committed to the robust enforcement of IAI's policies and Compliance Program. To ensure its effectiveness, we take appropriate disciplinary action to address any identified deviations from these guidelines. In furtherance of this commitment, we encourage all employees to report, in good faith, any observations that may raise concerns. IAI prioritizes a work environment where ethical conduct is openly discussed and concerns are addressed with fairness and respect.

The importance of compliance is reflected in the direct reporting line of IAI's EVP Compliance to the CEO. As President and CEO, I fully support our Compliance Organization and its vital role in safeguarding IAI's reputation and long-term success. We remain confident that our high ethical standards and consistent commitment to compliance will continue to guide us towards excellence in all areas.

Sincerely,



Boaz Levy